

HEBER CREEFF, INC.  
BALANCE SHEET - UNAUDITED  
DEC 31, 1972

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DESCRIPTION	ACCOUNT NUMBER	CURRENT PERIOD	PRIOR YEAR	CHANGE
CURRENT ASSETS				
CASH FUNDS	1005	.00	.00	.00
CASH IN BANK - FIRST SECURITY	1010	50.17	7,674.29CR	7,724.42CR
CASH IN OTHER BANK	1011	529.30	6.22	523.77CR
SUBSCRIPTIONS RECEIVABLE	1012	.00	.00	.00
DEFERRED CHECKS	1015	.00	.00	.00
ACCOUNTS RECEIVABLE	1018	2,599.18	.00	2,599.18CR
INVOICE RECEIVABLE	1020	.00	.00	.00
INVENTORY - TIRE	1150	2,983.50	.00	2,983.60CR
INVENTORY - SWITCH TIRE	1155	339.84	.00	339.84CR
INVENTORY - BILLS AND MISCELLANEOUS	1160	856.42	.00	856.42CR
PREPAID EXPENSES	1170	2,082.00	.00	2,082.00CR
TOTAL CURRENT ASSETS		9,951.16	7,668.07CR	17,619.23CR
FIXED ASSETS				
DEPRECIATION OF CARS	1302	55,007.02	23,074.29	31,932.73CR
EQUIPMENT	1210	28,206.62	2,010.85	25,195.77CR
TRUCK & AUTO	1340	2,783.70	.00	2,783.70CR
LEASEHOLD IMPROVEMENTS	1350	29,711.14	5,354.35	24,356.79CR
LAND	1410	.00	.00	.00
BUILDING	1412	21,004.53	16,744.21	14,250.32CR
TRAIL AND SIGNALS	1420	.00	.00	.00
ALLOWANCE FOR DEPRECIATION	1450	10,687.24CR	1,856.72CR	8,830.52
TOTAL FIXED ASSETS		147,025.77	46,326.98	100,698.79CR
OTHER ASSETS				
DEF-OPERATING COSTS & DEVELOP. EXP.	1510	20,337.39	20,692.59	335.21
ORGANIZATION EXPENSE	1520	3,084.18	3,084.19	.00
DEF-REGISTRATION COSTS	1525	4,926.67	.00	4,926.67CR
DEF-PAID LEASE - FOUNDATION	1530	23,845.01	18,120.74	5,724.27CR
DEF-PAID LEASE - A - UPPER SECTION	1531	979.50	.00	979.50CR
DEF-PAID LEASE - B - LOWER SECTION	1532	.00	.00	.00
AMORT. OF DEF-OP. COSTS & ORGAN. EXP.	1550	7,003.90CR	2,377.68CR	4,626.22
TOTAL OTHER ASSETS		46,188.84	39,519.83	6,669.01CR



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DESCRIPTION	ACCOUNT NUMBER	CURRENT PERIOD	PRIOR YEAR	CHANGE
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TOTAL ASSETS		203,165.77	78,178.74	124,987.03
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LIABILITIES & STOCKHOLDERS' EQUITY				
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CURRENT LIABILITIES				
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ACCOUNTS PAYABLE	2010	.00	.00	.00
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LOAN PAYABLE - SBA	2015	90,522.05	.00	90,522.05
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LOAN PAYABLE - FIDELITY	2016	9,500.00	.00	9,500.00
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LOAN PAYABLE - STOCKHOLDERS	2020	.00	.00	.00
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DEPOSITS - CHARTER BANK	2020	.00	.00	.00
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LOAN PAYABLE - FIDELITY	2020	.00	.00	.00
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SALES TAX	2020	7,627.28	.00	7,627.28
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STATE TAX	2020	97.06	.00	97.06
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STATE TAX	2020	97.06	.00	97.06
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STATE TAX	2020	97.06	.00	97.06
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HEBER CREEPER, INC.  
INCOME STATEMENT - UNAUDITED  
FOR PERIOD ENDED DEC 31, 1972

ACCOUNT NUMBER CURRENT PERIOD CURRENT YR-TO-DATE PRIOR YEAR END  
% AMOUNT % AMOUNT % AMOUNT

INCOME

ADULT TICKET SALES 3001 4,314.48CR 99,197.45CR 40,759.23CR

CHILD TICKET SALES 3002 .00 20,818.92CR 10,921.41CR

CHARTER TICKET SALES 3003 1,005.00CR 7,932.60CR 3,975.52CR

RESIDENT PASS SALES 3004 20,00CR 480.00CR .00

NET SHOP INCOME 2010 .00 .00 .00

COMMENTS FOR PERIOD 3011 1,073.98CR 1,073.98CR .00

NON-TICKET SALES 3020 .00 2,978.96CR 10,130.64CR

MISCELLANEOUS INCOME 3040 388.25CR 490.30CR 404.15CR

PURCHASE DISCOUNTS 3050 10.90CR 354.00CR .00

TOTAL INCOME 6,812.51CR 133,326.21CR 66,150.99CR

COST OF SALES

NON-TICKET PURCHASES 3620 194.93 2,357.02 3,664.82

TOTAL COST OF SALES 194.93 2,357.02 3,664.82

EXPENSES - PAID BY CREDITORS

ADVERTISING 4001 1,965.72 17,095.49 5,170.35

FUEL AND SUBSCRIPTIONS 4002 13.00 69.00 .00

COMMISSIONS 4003 .00 253.43 .00

LEGAL 4004 .00 822.01 2,478.74

INSURANCE 4005 2,165.61 9,627.19 5,451.00

INTEREST 4006 1,727.23 4,000.05 .00

TOTALS 4008 206.79 1,921.59 1,680.11

REP. & MAINT. - ROLLING STOCK 4009 184.56 2,387.34 581.77

REP. & MAINT. - TRACK & SIGNALS 4010 2,238.76CR 2,991.73 4,880.48

REP. & MAINT. - RIGGS & STRUCTURES 4011 217.65 1,020.05 232.66

ACCOUNTING 4012 600.00 1,200.00 420.00

EMPLOYEE UNIFORMS 4013 .00 212.81 .00

WAGES - RESTORATION OF ENGINES 4015 166.66 166.66 .00

WAGES - LAGDON - REVOLVING ACCT. 4016 1,561.97CR .00 .00

WAGES - GENERAL & ADMINISTRATIVE 4017 4,541.97 15,620.72 5,953.40

WAGES - TRACK 4018 .00 .00 4,315.74

WAGES - OFFICE 4019 72.90 2,218.69 1,977.40

WAGES - RESTORATION OF CARS 4020 .00 .00 229.25

WAGES - STEWARDS & STEWARDESSES 4021 473.50 7,624.92 3,831.15

WAGES - ENGINEER, PIPEMAN & CONDUCTOR 4022 549.19 6,801.78 3,237.50



HEBER CREPPER, INC.  
INCOME STATEMENT - UNAUDITED  
FOR PERIOD ENDED DEC 31, 1972

ACCOUNT CURRENT PERIOD CURRENT YR-TC-DTE PRIOR YEAR END  
% AMOUNT % AMOUNT % AMOUNT

DESCRIPTION

4023	220.56	8,212.92	2,813.15	WAGES - MAINTENANCE - ENGINES /
4024	.00	236.25	4,269.09	WAGES - MAINTENANCE - CARRY
4025	73.60	1,504.30	.00	WAGES - YARD
4026	352.95	5,993.33	620.70	ENGINE SERVICE
4028	1.96	129.23	.00	BANK AND CREDIT CARD CHARGES
4030	105.13	1,324.07	235.06	OFFICE SUPPLIES AND POSTAGE
4031	79.45	875.10	1,217.62	CLEANING SUPPLIES
4032	304.94	1,970.97	1,173.17	TELEPHONE
4033	.00	453.87	189.18	TICKETS
4034	136.31	1,501.55	275.07	TRUCK EXPENSE
4035	129.09	1,256.03	1,059.95	TRAVEL
4036	631.93	3,012.06	.00	PROMOTIONAL EXPENSES
4037	230.07	754.20	273.67	UTILITIES
4038	579.77	10,387.13	6,060.35	FUEL
4040	34.25	301.99	274.36	GENERAL
4041	520.81	4,882.65	2,182.02	PAYROLL TAXES
4042	53.32	53.32	.00	TRACTOR EXPENSE
4044	1,852.70	1,852.70	.00	PROPERTY TAXES
4045	6.00	42.00	.00	TAXES AND LICENSES
4050	3,350.27	5,912.27	1,956.72	DEPRECIATION
4052	1,195.98	4,688.32	2,377.68	AMORT. - REG. & PRE-OPERATING COSTS
4055	22.00	28.00	.00	BAD DEBTS
4060	4,787.17	11,474.10	.00	LEASE EXPENSE - RAILROAD LINE
4090	.00	177.43	290.02	CASH OVF AND SHORT
	24,261.45	140,744.88	66,479.30	TOTAL EXPENSES
	17,643.87	9,775.69	3,952.13	NET INCOME

\* - V-VERB AND 301 0057





HEBER CREEPER, INC.

COMPUTATION OF AMOUNTS DUE TO THE STATE OF UTAH, DIVISION OF PARKS AND RECREATION  
FOR THE YEAR ENDED DECEMBER 31, 1972

Lease A - Upper - Heber City to Wallsburg

Total Ticket Sales	\$ 128,428.97
Gross Income - Concessions	4,052.94
Gross Receipts for Lease	<u>\$ 132,481.91</u>

5% of Gross Receipts \$ 6,624.10

Ties Installed on Leased Track Excluding Installation Costs	<u>\$ 9,652.64</u>
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Lease Credits - 50% of Ties Installed	<u>4,826.32</u>
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Net After Credits	1,797.78
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Excess Credits to be Carried to Succeeding Year	<u>979.50</u>
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Minimum Lease Payment Due	\$ 2,777.28
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Lease B - Lower - Wallsburg to Bridal Veil Falls

4,850.00

Total Amount due to the State of Utah,  
Division of Parks and Recreation

\$ 7,627.28

*Unaudited — No Opinion Expressed*

GARDNER, SQUIRE & GILBERT  
CERTIFIED PUBLIC ACCOUNTANTS  
PROVO, UTAH